



H.B. 2242

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SUBJECT: General Appropriations

House Bill 2242 becomes effective July 1, 2015. This bill is the general appropriations bill and makes appropriations to the various agencies of the executive, legislative and judicial departments. It appropriates \$2,484,873,132 to the State Board of Education.

- Sections 1-17 (pages 4-6, 37-39): Appropriates \$2,484,873,132 to the State Board of Education for Fiscal Year 2016 (FY16), which is the same amount as was appropriated in Fiscal Year 2015 (FY15), as follows:
- Financial Support of Public Schools (commonly known as the funding formula) is appropriated \$1,876,735,176, which is *\$451,176 more* than in FY15.
 - \$990,708,890 from the General Revenue Fund
 - \$728,835,560 from the Education Reform Revolving Fund
 - \$47,372,299 from the Common Education Technology Fund
 - \$3,800,000 from the Mineral Leasing Fund FY 16
 - \$1,602,510 from the Mineral Leasing Fund FY14
 - \$24,453,211 from the Oklahoma Lottery Trust Fund FY16
 - \$4,962,706 from the Oklahoma Lottery Trust Fund FY14
 - NOTE: \$75,000,000 from the Constitutional Reserve Fund is also appropriated for the Financial Support of Public Schools, but that appropriation is made in S.B. 847.
- Support of Public School Activities (commonly known as the line items) is appropriated \$130,178,226 from the General Revenue Fund, which is *\$8,739,932 less* than in FY15.
- Health Benefit Allowance (commonly known as Flexible Benefit Allowance/FBA) is appropriated \$416,023,565, which is *\$8,739,932 more* than in FY15, from the General Revenue Fund.
 - \$267,559,579 for Certified Employees
 - \$148,463,986 for Support Personnel
- Textbooks and Instructional Materials is appropriated \$33,000,000 from the Special Cash Fund, which is the same amount as was appropriated in FY15.

- Administrative and Support Functions of the State Department of Education is appropriated \$22,399,295 from the General Revenue Fund, which is the same amount as was appropriated in FY15.
- School Consolidation Assistance Fund is appropriated \$3,268,435, which is \$225,588 *less* than FY15.
 - \$551,412 from the Oklahoma Lottery Trust Fund FY14
 - \$2,717,023 from the Oklahoma Lottery Trust Fund FY16
- Oklahoma Teachers Retirement System Dedicated Revenue Revolving Fund is appropriated \$3,268,435, which is \$225,588 *less* than FY15.
 - \$551,412 from the Oklahoma Lottery Trust Fund FY14
 - \$2,717,023 from the Oklahoma Lottery Trust Fund FY16
- The FY16 Budget additionally lists other Dedicated Funds, Interagency Funds and Other Funds going to each state agency. For the State Department of Education, dedicated Funds equal \$2,882,683. Interagency Funds equal \$48,847. Other Funds, which include local and federal sources of revenue, equal \$5,725,637,249. Therefore, the total estimated amount of revenue available to Common Education is shown as \$8,213,441,911.
- Section 166: The Ad Valorem Reimbursement Fund is appropriated \$28,283,724 from the Special Cash Fund of the State Treasury. These monies will be transferred directly to the Ad Valorem Reimbursement Fund for the purpose of reimbursing counties for school districts that claim a loss of revenue due to tax exemptions. This section of the bill went into effect June 1, 2015 upon the Governor's signature.

Should you have any questions related to this bill, please contact Ms. Mathangi Shankar, Chief Financial Officer, at (405) 522-0162 or Ms. Carolyn Thompson, Director of Government Affairs, at (405) 522-3520.